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# FINANCE AND ECONOMICS DISCUSSION SERIES: INVESTOR BEHAVIOR AND THE PURCHASE OF COMPANY STOCK IN 401(K) PLANS, THE IMPORTANCE OF PLAN DESIGN



Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Using panel data for nearly 1,000 companies during 1991 to 2000, this paper finds that employees allocated nearly 20 percent of their total 401(k) contributions to purchases of company stock, and then relates this share to plan design features and firm financial characteristics. We find that the number of investment alternatives offered,  $n$ , and whether the company requires...

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- Authored by Nellie Liang, Scott Weisbenner
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