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Excursions Around AIX-Les-Bains

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 22 pages. OCLC Number: (OCoLC)71197981 Subject: Mortgages -- United States. Excerpt: . . . We recommended that when FHA releases new products or makes significant changes to existing products, it consider similar steps to limit the initial availability of these products. FHA officials agreed that they could, under certain circumstances, envision piloting or limiting the ways in which a new product would be available, but pointed to the practical limitations of doing so. For example, FHA officials told us that administering the Home Equity Conversion Mortgage pilot program was difficult because of the challenges of equitably selecting a limited number of lenders and borrowers. FHA generally offers products on a national basis and, if they did not, specific regions of the county or lenders might question why they were not able to receive the same benefit. FHA officials told us they have conducted pilot programs when Congress has authorized them, but they questioned the circumstances under which pilot programs were needed, and also said that they lacked sufficient resources to appropriately manage a pilot. However, if FHA does not limit the availability of new or changed products, the...



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